



St David's Marist Foundation



St David's
Marist Foundation
Est. 2006

ANNUAL REPORT 2017

ANNUAL REPORT 2017

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From The Chairman



This report covers the 2017 Financial Year and includes extracts from the audited Annual Financial Statements for the year ended 31 December 2017.

As is customary, to provide you with assurance on how the Trustees collectively manage the Foundation's income and capital, I begin my report with the core objectives of the Foundation:

- ***The main object is to receive donations from third parties for the purpose of:***
 - applying such funds for education and development at the School; and
 - the provision of support services to, or the promotion of, the common interests of the School.
- ***Furthermore, the Foundation may provide funding and support services in the furtherance of the main object of the Foundation for other purposes such as:***

- the provision of related and associated education and development courses in relation to academic enrichment, academic support, supplementary tuition or outreach programmes for the disadvantaged and the provision of scholarships, bursaries and awards for study programmes, research and teaching;
- to erect or contribute to the cost of erection of any buildings required for or incidental to the promotion of the purpose and objectives of the Foundation;
- to supplement the salaries of any existing or future teachers at the School; and
- to initiate and participate in fundraising ventures to raise funds to promote the objects of the Foundation

Other key subsets of the objects include:

- securing long-term, sustainable funding for the School;
- raising the capital required to support bursary

From The Chairman

and development programmes from the income derived from such capital; and

- promoting meaningful transformation within the School.

Central to these objectives is ensuring that the St David's boys receive a balanced education, grounded in the Marist philosophy, and to maintain the standards and promote the diversity required in South Africa.

The Foundation's cumulative efforts over an eleven-year period to date are presented below:

- Donations received: R17.5 million;
- Investment income, after expenses: R5.9 million;
- Realised and unrealised gains on investments: R12 million; and
- Awards made: R10.7 million.
- Net capital as at 31 December 2017: R24.7 million.

The year under review

2017 was an inconsistent year from a capital markets performance perspective.

The growth in the investment portfolio of the Foundation was 8.1% (2016: 9.2%). As at the end of 2017, the allocation of the funds under management was 61.8% (2016: 80.6%) in listed equities and the balance of 38.2% (2016: 19.4%) in cash and cash equivalents. In mid-2017 the Trustees met with Centaur Asset Management, to discuss the current socio-political and economic environment in South Africa, and the potential adverse effect that this could have on the Foundation's investments. The Trustees were strongly in favour of adopting a greater 'capital preservation' strategy for the short-to-medium future. We are acutely aware of our duty as Trustees to manage the funds received by the

Foundation in a judicious manner; taking into account both our duty to sustain the Foundation's ability to support current and future bursary recipients, and our accountability to donors through the manner in which we manage their contributions. We therefore meet regularly with Centaur to understand and assess the investment strategy for the investment portfolio and will continue regular engagement in this regard, to ensure that the funds are being managed in a judicious manner.

The Foundation's investment strategy goals remains consistent: capital growth in excess of inflation with a view to making annual awards of 4% - 6% of opening capital to qualifying programmes and those specifically requested by our donors. The Trustees, after considering several options offered by Centaur, took the decision at the end of 2017 to move the Foundation's investments into a portfolio where the underlying asset allocation offers a good balance between capital preservation and delivering growth, whilst increasing the Rand hedge element of the portfolio.

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From The Chairman

In review of our activities in the 2017 year:

- The Foundation's fundraising efforts raised a total of R1 918 704 (2016: R1 317 482), being approximately 8.5% (2016: 6.3%) of the opening capital at the beginning of the year.
- The net gains from investment activities, net of expenses, amounted to R684 866 (2016: R 1 059 800).
- Awards paid to the school amounted to R1 328 670 (2016: R1 527 506) being 5.9% (2016: 7.3%) of the capital at the beginning of the year. Total awards granted were within the 4% - 6% of opening capital guideline.
- The Foundation's capital, after expenses and awards to the school, increased by 9.7% (2016: 7.7%) to R24 713 600 (2016: R22 518 787) as at 31 December 2017.

The School continues to cover the majority of the operational expenses of the Foundation office, due to the benefit derived by the School from the Foundation. However, the Foundation's resolve is to become sustainable without financial support

from the School with regard to operational costs. Reasons for this include the intention to remove this particular cost burden from the School and that, particularly when approaching overseas organisations for donor funding, certain of these organisations require operational costs to be included in any funding proposal as they recognise that an organisation of the Foundation's nature should be sustainable on an independent basis. It remains our objective that 100% of donor funding will always go to the purposes intended, with operational costs being covered only by specifically-allocated portions of grants plus from interest and dividends received. Thus, from 2017 the Foundation began operating with a small expense budget, made up of funds received only from interest and dividends and specific grants, with the purpose of this budget being to fund operational costs and further fundraising initiatives.

The Foundation continues to work closely with the Old Boys' Association in assisting it with improving and growing the alumni database.

We welcomed Mr Tyson Sithole, St David's Class

of 2007, and a previous Bursary Awardee, as Trustee this year.

Looking ahead

The goal of the Foundation is to be able to increase the number of boys that are fully supported on bursaries at St David's. During 2017, fourteen

young men enjoyed the financial support of the Foundation.

We were extremely proud to see three Foundation bursary recipients matriculate at the end of 2017. All three young men achieved excellent final results – they each achieved at least one A symbol, and all three commenced with tertiary education studies in 2018. The Mizpah Bursary Fund, founded by one of these young men to ensure that future boys in need will be able to receive the same opportunities as he did

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From The Chairman

at St David's, has received donations of R22 500 in the six months since its founding with R1 000 that this young man had raised through his own efforts.

The Foundation Office has adopted a multi-faceted plan and approach to the concepts of giving and philanthropy. There are short, medium and long-term programmes and strategies in place, and these are gaining traction as the awareness of the Foundation increases. These specific programmes were rolled out in 2016 and continued during the 2017 Bicentenary Celebration of 200 Years of Marist Education, and will continue as we head towards the St David's 80th Jubilee, and beyond.

For the forthcoming year (2018), the Foundation has resolved to award an amount of R1 554 119 (2017: R1 383 134) to the School for bursary awards.

The Foundation could not exist without the support of its generous donors, past and present. These are extremely challenging times in which

to raise funds, given the difficult economic circumstances in our society. I extend very deep and sincere gratitude on behalf of the Trustees and the School for all the pledges, donations, bequests and other contributions made by donors over the last year.

I must make special mention of the contributions made by the Trustees, Lara Klement (Advancement Manager) and Fiona Budd (Foundation Manager). Their efforts, innovation and persistence are reflected in the donations



received in 2017 of almost R2 million – a tremendous achievement. It is a privilege to serve alongside people who have the objective of facilitating the growth of leaders who display the values our country requires. Mr Brian Kalil continues to be of great assistance in his role as the *pro-bono* auditor of the Foundation, which he fulfils with diligence and great enthusiasm.

To the School's Executive and Board of Governors, the Marist Schools' Council, the Advancement Office, the Marist Old Boys' Association, the St David's Staff and the Trustees, a special word of gratitude for your continued support.

Andy Hall
Chairman

Advancement Manager's Report 2017



In 2017, the international Marist family celebrated the Bicentenary of the Foundation of the Marist Institute and our South African Marist community celebrated 150 years of Marist presence in South Africa and Africa.

The call to the bedside of a poor, dying boy, Jean-Baptiste Montagne, 200 years ago in rural France galvanized and resolved the young priest, Marcellin Champagnat, to start the congregation of the Marist Teaching Brothers – challenged by the fact that this young boy had received no education and upon his deathbed had never heard the Word of God. Two centuries after its founding, the Marist Brothers share their mission and spirituality with more than 72,000 lay people, who together educate around 654,000 children and young people in 81 countries across five continents. Whilst the work done in each of these countries may have a very different ‘face’, there is a shared

‘heart’ that underpins and drives the work being done – united by a common mission to teach and reach young people within a Marist charism and set of values: Humility, Simplicity and Modesty. The call two hundred years ago remains the same today and has been restated in The Calls that emerged from the Marist Chapter in 2017 under the Theme: Journeying together as a Global Family.

These are:

- As a global charismatic family, a beacon of hope in this turbulent world
- To be the face and hands of your tender mercy
- Inspire our creativity to be bridge-builders
- To journey with children and young people living on the margins of life
- To respond boldly to emerging needs

In our small corner of the world, we strive to live out the vision and mission of our founder and respond to the challenge of these Calls in our own way, both as a School and as a Foundation, in support of the School. However, it is sometimes

Advancement Manager's Report 2017

difficult to conceive just how the call to action that is made of every Marist organisation manifests itself in a relatively affluent school in the heart of Sandton, Johannesburg.

“I don't want my start in life to define my future”

This statement by a 14-year-old boy being interviewed for a position and a bursary at St David's Marist Inanda articulates in one profound sentence both his deepest desire and also his deepest fear...and echoes the voice of many in our country. Helping a boy born into a financially disadvantaged family realise his full potential defines, to a large extent, the work of the St David's Marist Foundation and one of the ways that St David's Marist Inanda responds to the Calls and the Marist mission. Our current context has afforded us the opportunity to leverage off the relationships we have with those



who share our values and vision to 'respond boldly', 'to be the hands and face of His tender mercy', 'to build bridges' in order to benefit those who 'are marginalized', 'without hope', 'living on the margins of society' and journey with them as part of our global family.

However, to imply that the gift is one-sided would be completely disingenuous. Our St David's boys, who are supported financially through the Foundation, are a gift and a blessing to each of us who have the privilege to interact with them and to our community as a whole. These boys

and young men often bring a perspective, a life experience, a humility, talents and insights that enrich the lives of all of us and teach us lessons our own life contexts often barrier us from, to our own detriment and loss. We acknowledge the challenges that each of these boys face, both outside of our gates and often within and we have endeavoured as a School and as a Foundation to understand these challenges more fully in order to either address them or support the boys on their journey through them. Our termly mentoring breakfasts have created a platform for dialogue with the boys and for them to hear the story of someone who has 'walked in their shoes' and has progressed beyond St David's providing both support and inspiration for the boys.

So many of 'our boys' have excelled in their areas of passion and beyond, being awarded prefectships, honours blazers, captaincies, trophies and certificates – an outward recognition of their commitment to take full advantage of the opportunities that St David's offers all boys. Yet other boys have quietly navigated their time

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Advancement Manager's Report 2017

with us, finding ways to be involved and impact without much 'fanfare'. One such young man, who Matriculated in 2017, entered the Foundation Office in August 2017 with R1 000 in cash that he had earned and raised through his own endeavours and asked to start his own bursary fund under the Foundation so that other boys could benefit in the same way that he had. The Mizpah Fund has to date, with the telling of his story, raised R22 500 to the benefit of other boys. How better to measure success as a School and a Foundation than in the character of this young man! In our efforts to produce, at St David's, the next generation of philanthropists, we count that moment as extraordinary. In pursuing this goal of producing philanthropists, the Foundation once again ran the Montagne Day initiative in 2017, which encourages all St David's boys to raise funds through their own initiatives (Love of Work) in support of the Bursary Programme and as such, most of our St David's boys have donated towards the programme whilst still being schoolboys.



The Foundation initiatives, campaigns and partnerships have flourished under the directed and professional management of Foundation Manager, Fiona Budd. Fiona has established and maintained numerous meaningful and impactful partnerships with individuals, businesses (under our Business in Education Fund), local and international foundations and trusts. In a financially constrained climate, Fiona has been creative and diverse in her approach to fundraising and many of these initiatives have borne initial fruit and will only grow over time.

Our thanks to our Trustees, under the capable and insightful Chairmanship of Andy Hall and Vice Chairman, Simon Denny. We are grateful for the time, knowledge and commitment that these men and each of our Trustees brings to the Foundation. Some of our Trustees have walked the full length of the St David's Marist Foundation journey, from conception to date.

Without the commitment, investment and sacrifice of our many donors, the work of the Foundation could not continue. To every one of our donors, our most grateful thanks. We hope that you know that your investment into our School and into the lives of our boys bears fruit each and every day and insures that for that boy mentioned above, his start in life will NOT define his future!

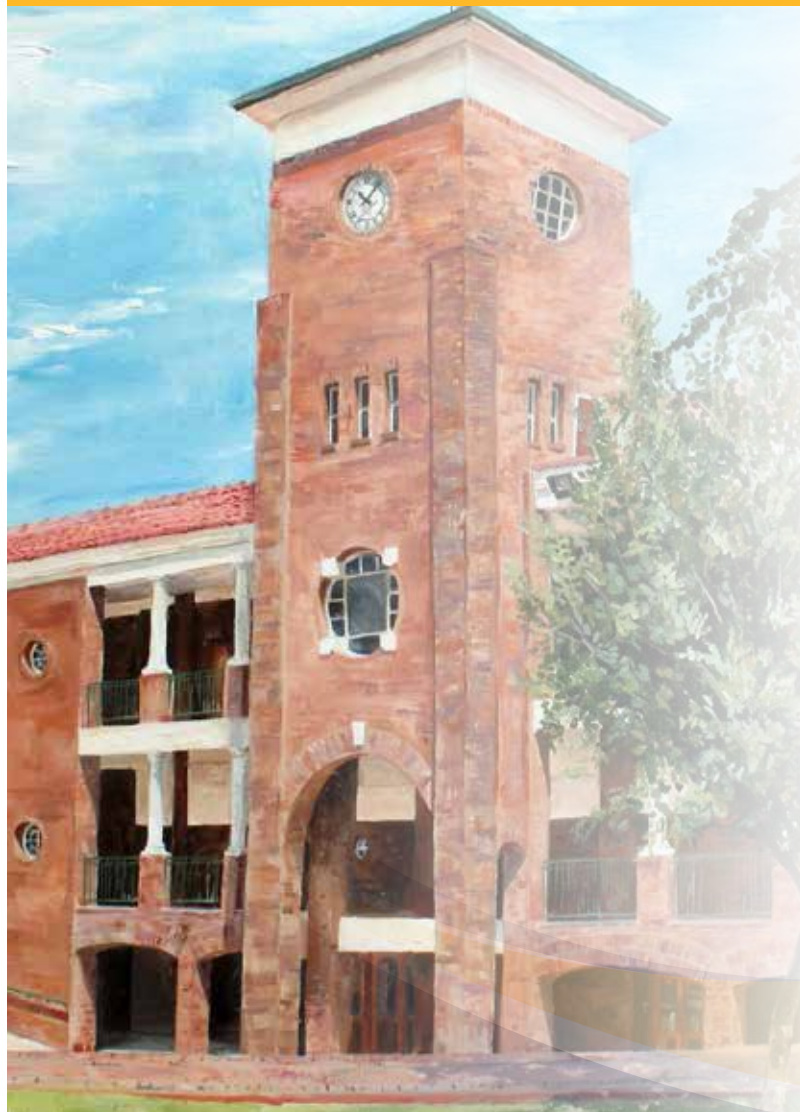
God Bless.

Lara Klement
Advancement Manager



11/mon/17

From the Foundation Manager



2017 was a year of consolidation and growth within the St David's Marist Foundation.

Fourteen funds and programmes fall under the Foundation – these include an Endowment Fund (to ensure the long-term sustainability of St David's Marist Foundation), Bursary Fund Programmes (including the Fr Bernard Brewer Bursary Fund and the Business in Education B-BBEE Bursary Fund) and Development Funds (including capital development and Cultural, Sports and Community Development Funds). In addition, there is also a Bequests and Legacy Fund and the Foundation administers the Staff Giving Fund (46 St David's staff donate to this on a monthly basis), as well as the two Marist Old Boys' Funds (the Old Boy's Bursary Fund and the Maristonian Project).

Bursary Programme:

During 2017 thirteen young men were supported on bursaries at St David's, and a further recipient was supported at tertiary level with the final year of his teaching qualification. Three of the bursary recipients matriculated at the end of 2017, achieving excellent results. In addition, in August of 2017 one of these young men approached the Foundation to set up his own bursary fund, the Mizpah Bursary Fund, founded with R1 000 that he had raised through his own efforts. This young man's wish in founding Mizpah was to be able to give to other boys in need what he had received from St David's – Mizpah means 'togetherness, protection, inspiration and words of blessing.' By the end of 2017, thanks to generous donor support including via the Christmas Star Giving campaign, this fund had reached a total of R22 500.

From the Foundation Manager

In 2017 the Foundation launched a termly mentoring breakfast gathering for current bursary recipients – the purpose of these breakfasts is to give the young men an opportunity to meet with each other, to share their successes and challenges with the Foundation and the Wellness Department and to engage with interesting and relevant speakers. Tyson Sithole (St David's Top Ten 2007, St David's Marist Foundation Trustee and a previous bursary recipient, who is now forging a successful path in investment banking) was the first guest speaker.

Thank you to our Donors

Our individual donors are the backbone of the Foundation and include donors who contribute entirely or in part to cover a particular recipient's bursary or contribute on a monthly basis towards the Endowment Fund or a particular bursary or development fund. The Foundation's donor support comes from St David's Parents, Staff,

Old Boys, local corporate companies, private individuals and local and international Foundations and grant-making organisations (including a USA and a UK Foundation). St David's boys themselves are amongst our donors and it is always particularly heart-warming to receive a donation, no matter what amount, from a young boy demonstrating such thoughtfulness and compassion for others at such a young age. We were also very pleased to have been accepted to have a project profiled on the Different.org site, which raised R50 000 towards a bursary. In addition, following on from a London meeting with Lara Klement and Mike Thiel in May 2017, a prominent UK-based Old Boy made a significant donation to the Bursary Fund programme.

The Business in Education B-BBEE Bursary Fund received support from two corporates during 2017 – this fund has been specifically set up to enable corporate donors to receive SED (Socio-Economic Development) and SD (Skills Development) points (based on the Revised B-BBEE Codes) for donations to the Foundation.

In addition, a St David's parent donated their fee for consulting to a firm to the Foundation.



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From the Foundation Manager

75th Jubilee Circles update

The 75th Jubilee Circles have provided great support once again this year and it has been very exciting to welcome on board some new Circles, such as the Waterpolo Circle (in support of Sports Development, specifically waterpolo). The Waterpolo Circle launched their initiative with a very successful Gin Bar at NiteFever:

The St David's Friends of the Arts Circle gave wonderful support to the Cultural Department's Supper Theatre Show in May, as well as hosting the Champagne Stall at the St David's Christmas Market, in support of their Circle. A Foundation mom donated the 200 Buckets which were filled as part of the Prep School's 200 Buckets Lenten initiative – these buckets were distributed to communities in need by Gift of the Givers. The Prayer Group Moms' Circle continued to hold our St David's community in their prayers during 2017 and the St David's Bookclub Circle



(Swopshop Moms) once again sold quality second-hand novels from the Swop Shop, and at the Christmas Market, in support of their Circle. We thank all our Circles most sincerely for their ongoing efforts and support and look forward to welcoming further new Circles in 2018.

Coffee and Koeksisters

As a follow-on from the 2016 Coffee and Donuts Circle Mornings, 2017 saw the introduction of

Coffee and Koeksister mornings. These gathering were expanded to include Whole School participation and to give parents a chance to chat informally with School Management and Staff, as well as with the Foundation. These forums will continue during 2018, as Pop-Up Coffee mornings in front of the Pop-Up Shop – one session will take place each term.

Signature Campaigns

The Foundation continued with its three 'anchor' campaigns during 2017, namely the Marathon's Campaign, the Montagne Day Pledges Campaign and the Christmas Giving Campaign.

In April Willy Castle once again ran the London Marathon, in support of the Willy and Dorothy Castle Bursary Fund, and the Old Boys' Bursary Fund and finished in a time of 05:47:14. This year the campaign raised R34 000 towards these funds.

In October the second Montagne Day Pledges

From the Foundation Manager

campaign took place with the St David's boys, whereby the boys were encouraged to make a pledge to commit as to how they would live in the Marist Way, and to support this pledge with a donation of R100 (raised through their own efforts) towards a modern-day Montagne in need. This year R28 000 in donations were received – these donations are all allocated to the boys' Class Year Circles according to the Class Years that they will be in when they matriculate from St David's.

2017 saw the fourth year of the Christmas Giving Campaign, with the theme 'Be a Star this Christmas' – donations of R103 400 were received towards the Father Bernard Brewer and the Mizpah Bursary Fund, as well as several requests to initiate Family Bursary Funds. In the Old Boys' space donations were received towards the Old Boys' Bursary Fund.

Trustees

The St David's Marist Foundation Trustees, led by Andy Hall (Chairman), continue to provide

support, guidance and good governance to the Foundation, including overseeing the investment and allocations of donor funding received. In February 2017 Simon Denny was appointed as the Foundation's Vice Chair and Tyson Sithole was welcomed as the Foundation's newest Trustee in July 2017.

Schools Foundations Survey Report

Once a term School Foundation Managers from independent and government schools meet to share experiences and hear speakers on best practice and guidance within the Foundation space. With School Foundations being a relatively new and unexplored structure the St David's Marist Foundation proposed that a pilot survey be undertaken to assess the current climate and environment of School Foundations in South Africa. Ten School Foundations took part in the

pilot Survey during August 2017, ranging from a Foundation that had been in place for 61 years, to a Foundation which had only started out in 2017. The participating Foundations were based in Gauteng and KZN and the survey was set up to be anonymous, so names and locations of the participating Foundations were not captured. The Survey covered general set-up information, programmes, donors, donations, door base and giving channels, databases, communication, marketing and tracking. Participants were a mixture of stand-alone Foundations, combined



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From the Foundation Manager

entities with other school departments such as Marketing and Alumni, and Advancement Office structures which include a stand-alone Foundation. The term 'Foundation', as used in the Survey, was therefore to be understood as relating to each of the respondents' specific set-ups. The Survey yielded valuable findings and trends and a snapshot of the current landscape of Schools Foundations – it will take place again during 2018 and be sent out to a wider range of participants.

Appreciation Evening

After a gap last year due to the 75th Jubilee celebrations, the 2017 St David's Marist Inanda and St David's Marist Foundation Appreciation Evening took place on Friday 14 July in the Champagnat Hall at St David's.

The Appreciation Evening is a very special occasion which allows the School and Foundation to thank Staff, Parents, Donors and Supporters

for all that they do for St David's whether through their time, efforts, service, donations or prayers. The theme for this year was centred around the 200 Years of Marist Education and 150 Years of Marist in South Africa anniversaries, celebrating our French roots and origins through St Marcellin Champagnat. The Hall was decorated in French Café and provincial-style décor and the gift to guests this year was an African Violet – to represent the Marist Violet and its symbolism of the three Marist values of Simplicity, Modesty and Humility, and the fact that St David's is an African Marist School.

The formal part of the evening included a Welcome and Introduction by Lara Klement, a Marist Meditation video, accompanied by a specially-composed saxophone and piano duet "Hands of Champagnat" by Chris Luke (Director of Music), the presentation of the St David's Marist Foundation 2016 Financial Results by Simon Denny and a reflection on 200 Years of Marist by Mike Thiel. Brother Joe Walton said Grace before the evening led into

performances by the St David's Chamber Choir, Band and Marimba Ensemble.

Donor Cocktail Evening including a celebration of the 10th Anniversary of the Chapel of Mary

On 4 November the Foundation hosted its annual Donor Cocktail event as a year-end thanks to the Foundation's donor and supporters. The event was preceded by Family Mass, in celebration of the 10th Anniversary of the Dedication of the Chapel of Mary, and the Foundation was delighted to be able to welcome many of the original donors to the Chapel to the event, who had made the Chapel's building possible in 2007.

From the Foundation Manager

Southern Cross Promotion

During 2017 the Foundation featured two adverts/profiles in the Southern Cross, South Africa's Catholic Newspaper, as a way of bringing awareness of the Foundation's work to a wider Catholic audience.

Other

The Foundation has its own page on the St David's App as well as its own stand-alone website (<http://www.stdavids.co.za/foundation-home.html>). The Foundation sends out a termly newsletter and, in May 2017, joined Twitter (twitter handle @Marist_FdnStDav) where we had 100 followers by the end of 2017.

Thank you!

The Foundation ended 2017 on donations of just under R2 million and on behalf of the Trustees of the St David's Marist Foundation we would like to thank our supporters and donors, as well as the School, St David's EXCO and the St David's Staff for their ongoing support.

Fiona Budd
Foundation Manager



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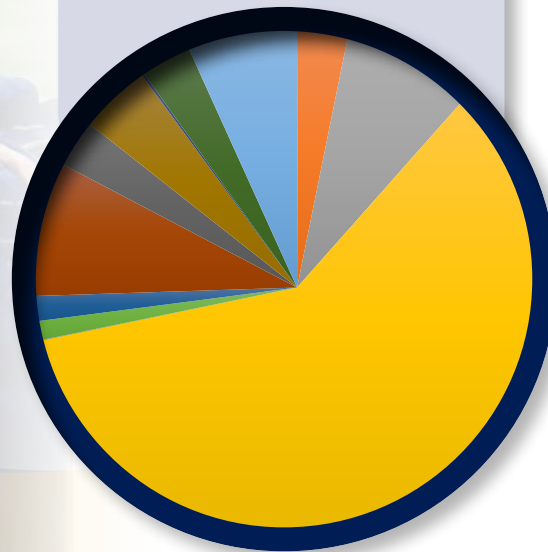
Summary of Giving



Donations

(for the year ended 31 December 2017)

The Foundation has received 1 097 cash donations totaling R1 918 704 in 2017. These donations were directed as depicted in the chart below.















Donations

Community Development	1 000
Cultural Development	60 027
Endowment Fund	160 538
Fr. B. Brewer Bursary Fund	1 155 076
Leadership Development Fund	500
Mizpah Bursary Fund	22 500
Old Boys' Bursary Fund	29 500
Maristonian	157 671
Sports Development	56 005
Staff Giving Fund	83 230
Tertiary Education Bursary Fund	2 882
Willy & Dorothy Castle Bursary	59 775
Kwape Mmela Fund	130 000

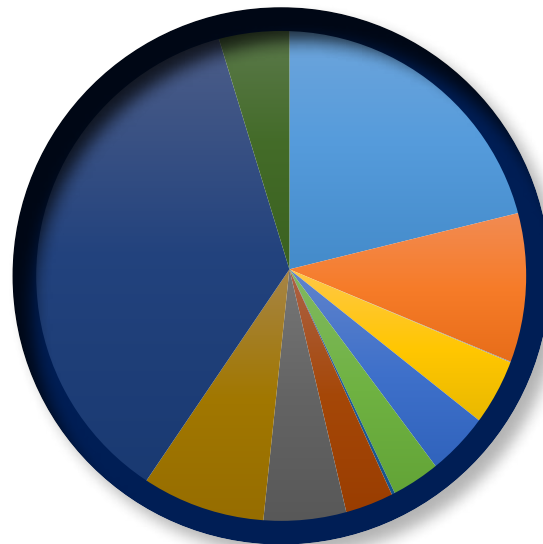
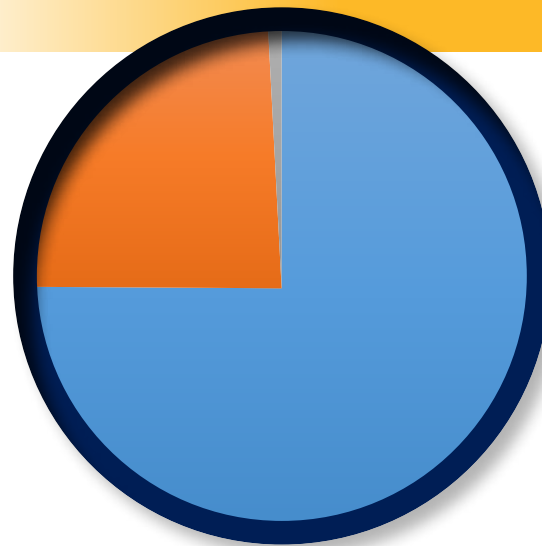
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Summary of Giving

Donor Sectors

	Individual Private Donors	406 000
	Parents	194 427
	Current Boys (personal donations)	1 100
	Staff	83 600
	Old Boys	79 139
	Trustees and Past Trustees	60 662
	Past Parents	4 100
	Circle Initiatives	60 000
	Corporate Donors	102 000
	Local Foundations/Trusts	150 000
	International Foundations/Trusts	687 000
	Other	90 676

1918704






Awards

(for the year ended 31 December 2017)

The Foundation made awards totalling R1 328 670. These awards were directed as depicted in the chart.

Awards

	Endowment Fund	997 708
	Individual Donor Funds	319 962
	Development Fund	11 000
		<hr/>
		1 328 670

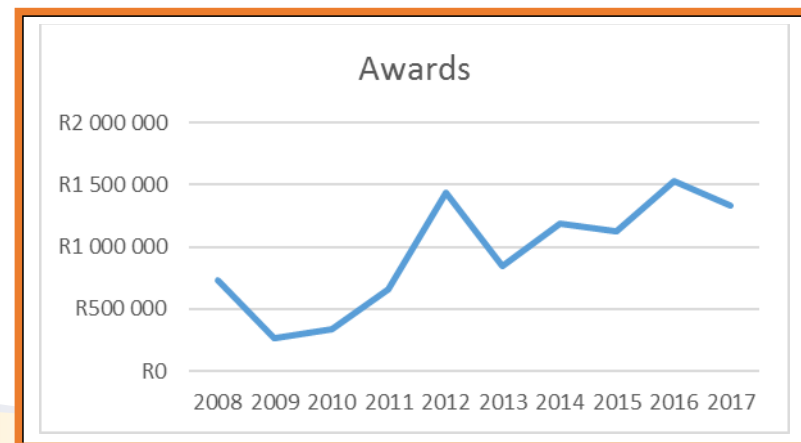
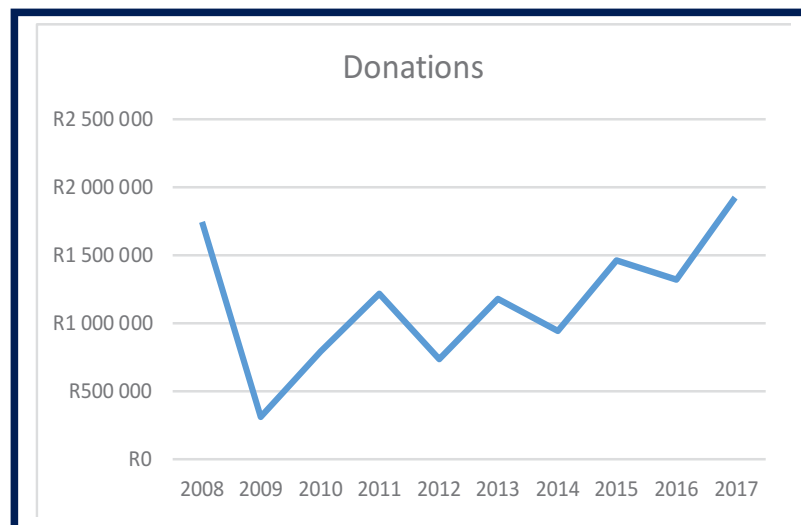


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Donations, Investments and Awards (2008 – 2017)

Donations

2008	R1 745 578
2009	R305 889
2010	R793 418
2011	R1 212 821
2012	R736 971
2013	R1 173 969
2014	R943 788
2015	R1 456 239
2016	R1 317 482
2017	R1 918 704



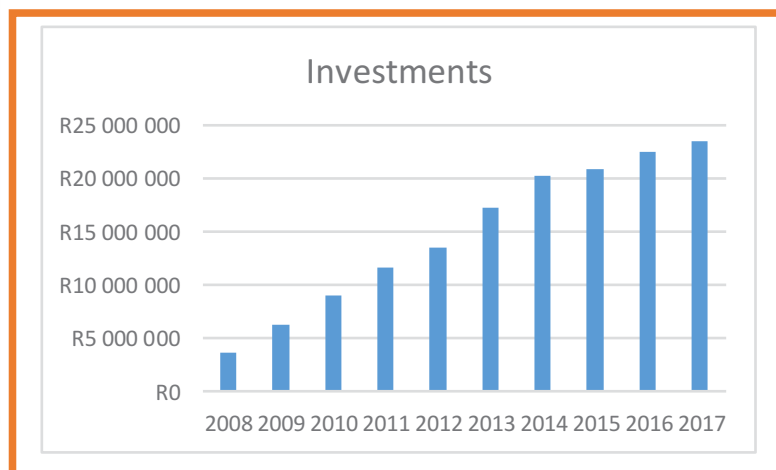
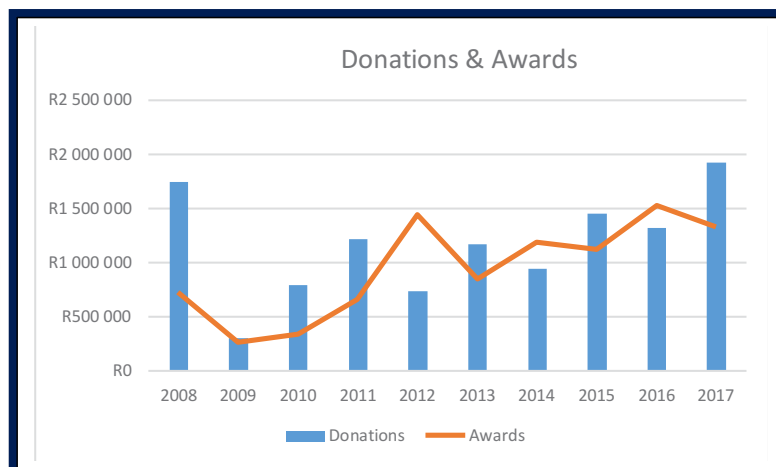
Awards

2008	R727 457
2009	R260 945
2010	R335 279
2011	R656 004
2012	R1 434 136
2013	R849 236
2014	R1 184 390
2015	R1 121 697
2016	R1 527 506
2017	R1 328 670

Donations, Investments and Awards (2008 – 2017)



<i>Year</i>	<i>Donations</i>	<i>Awards</i>
2008	R1 745 578	R727 457
2009	R305 889	R260 945
2010	R793 418	R335 279
2011	R1 212 821	R656 004
2012	R736 971	R1 434 136
2013	R1 173 969	R849 236
2014	R943 788	R1 184 390
2015	R1 456 239	R1 121 697
2016	R1 317 482	R1 527 506
2017	R1 918 704	R1 328 670



Investments

2008	R3 540 029
2009	R6 252 763
2010	R8 980 396
2011	R11 580 789
2012	R13 497 417
2013	R17 295 421
2014	R20 309 537
2015	R20 867 298
2016	R22 518 787
2017	R23 509 464



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Summarised financial and investment performance

	Year ended 31 December 2017	Cumulative from inception
Total Income	3,793,458	37,768,298
Donations in cash & in kind	1,918,704	17,505,332
Net gain/ (loss) from investments (after expenses)	683,368	11,991,517
Investment income	950,696	5,881,461
Total Income Surplus	3,523,483	35,378,310
Awards made	(1,328,670)	(10,664,711)
Net asset increase	2,194,813	24,713,600
Net assets held as follows		
Cash held by Foundation	832,326	
Net receivables/(payables)	380,810	
Centaur Asset Management *		
- listed equities	15,267,960	
- cash & call deposits	8,241,504	
	<u>24,713,600</u>	
Public listed equities	62%	
Cash, deposits & net receivables	38%	
Total	<u>100%</u>	

* Centaur Asset Management has been mandated to invest monies on behalf of the Foundation with a view to long term out-performance (of JSE listed equities) and an annual liquidity need of 4% - 6% of the gross capital under management, at the beginning of each year.

The Foundation's asset manager, Centaur Asset Management, led by Roger Williams, reported an Internal Rate of Return of 8%, (2016: 9%) for assets under its management. During mid-2017, in light of the significant uncertainty and volatility being experienced in equity markets, and the socio-economic and political environment in South Africa, the Trustees reviewed the investment strategy and it was agreed that continuing with the existing strategy was no longer prudent. The Trustees took the decision to adopt a greater 'capital preservation' strategy for the medium-term, and, at the end of 2017, the investments were in the process of being transferred into the Centaur BCI Flexible Fund and the Momentum Wealth Coronation Strategic Income Fund, where the underlying asset allocation offers a better balance between capital preservation and growth, whilst increasing the Rand hedge element of the portfolio.

Funds and Programmes

The Foundation can receive both restricted and unrestricted donations.

Unrestricted donations are allocated and utilised at the discretion of the Trustees for the purposes that conform to the mission of the School; this provides important flexibility to the Trustees and the School Executive. Restricted donations meet the specific aims of donors who may wish to direct their giving at other projects or objectives.

A taxpayer making a bona fide donation in cash or kind to the Foundation (an organisation approved in terms of Section 18A of the Income Tax Act 58 of 1962) is entitled to a deduction from their



taxable income of the amount donated and the Foundation issues the donor with a tax certificate entitling the donor to claim the donated amount as a deduction (up to 10% of taxable income).

Endowment Fund

The Endowment Fund is an investment Fund set up to provide long-term sustainable support to St David's Marist Inanda, as well as annual liquidity to support Foundation Bursaries and projects.

Bursary Funds

Father Bernard Brewer S. J Bursary

The Father Bernard Brewer S. J Bursary enables St David's to support deserving boys with potential from previously disadvantaged backgrounds.

Mizpah Bursary Fund

The Mizpah Bursary Fund ('Mizpah' is a Biblical term meaning 'words of blessing, protection and inspiration') was founded in August 2017 by a Bursary Recipient who matriculated at the end of

2017. His wish in founding the Bursary, with an initial R1 000 that he had raised through his own efforts, is that future boys in need will be able to have the same opportunities as he enjoyed at St David's.

Paul Edey Educators Bursary

The Paul Edey Educators Bursary enables St David's to make its contribution to teacher development in South Africa by supporting candidates through the school's Teacher Learnership Programme.

Willy & Dorothy Castle Extramural Bursary

The Willy & Dorothy Castle Extramural Bursary is awarded to boys who show promise in the areas of sport or cultural whilst being able to maintain the required academic standard.

Tertiary Education Bursary

The Tertiary Education Bursary is a grant that is awarded to matric candidates with potential, by their current donors, to further their studies at a tertiary institution of their choice in South Africa, primarily in the field of Education.

ANNUAL REPORT 2017

Funds and Programmes

Old Boys' Bursary Fund

The St David's Marist Old Boys' Bursary is a grant that is awarded by the Marist Old Boys' Association either to the son of an Alumnus or to a candidate identified by the Association.

Staff Giving Fund

The Staff Giving Fund currently assists numerous learners with support for uniforms, books, the payment of school tours, and other incidental costs.

The Business in Education B-BBEE Bursary Fund Initiative

The introduction of the Revised Broad Based Black Empowerment Codes of Good Practice has created various opportunities through which corporate funders can benefit when making contributions to

the St David's Marist Foundation.

The Business in Education Fund was created to enable enterprises to partner with the Foundation in realising measurable and quality education intervention programmes through full bursaries to St David's for identified learners from historically disadvantaged backgrounds.

The Foundation has both the structure and the strategic approach through which to successfully

engage enterprise in this arena and was specifically designed to allow for the separate accounting and reporting process required by the B-BBEE Codes, to give corporate funders maximum scoring benefit.

Project, Facilities & Development Funds

The Foundation seeks to provide St David's with funding support for development of the School campus facilities to enhance and support curriculum activities and enable students to experience an education at the highest level, through the following five funds.

Capital Development

Provides funding support for the development of the School campus facilities to enhance and support curriculum and extra-curriculum activities and enable students to experience an education at the highest level.



Funds and Programmes

Leadership Development

Provides funding support for programmes and projects to assist in developing the leadership potential and ability of students to the highest level.

Cultural Development

Provides funding support for programmes and projects to assist in developing and growing the cultural activity potential and ability of students to the highest level.

Sports Development

Provides funding support for programmes and projects to assist in developing and growing the sporting potential and ability of students to the highest level.

Community Development

St David's Marist Inanda is currently involved in over twenty-four community involvement and service projects across the Preparatory and High School. Programmes include educational support and enrichment, sports development, feeding programmes, project visits and financial

and resource donations. The projects are all very hands-on with St David's boys expected to actively initiate, lead, participate in and commit to programmes and projects. Each year a major project is undertaken by the Grade 11 'Hands of Champagnat' group. The School's project selections are guided by the Key Strategic Drivers (KSDs) that underpin all activities that take place at St David's, and the St David's Marist Foundation assists where required with guidance, support and donor funding administration and channelling.

The Marist Legacy (Bequests)

This Fund allows donors to plan their giving to the Foundation through their wills. The impact of a bequest reaches far into the future and beyond a lifetime.

SDMF UK Charity

2009 saw the establishment of a UK chapter of the Foundation in London, with significant

developments happening in 2010. The Trustees of the UK Trust are: Mike Greeff (Director of the Marist Schools Council), Svend Littauer (St David's Class of 1988) UK, Paul Clare (St David's Class of 1982) UK and Simon Denny (St David's Class of 1994, and Vice-Chair of the St David's Marist Foundation).

In 2010, official registration with the UK Charities Commission was concluded, allowing the St David's Marist Foundation UK Charity to operate as an official charity and take advantage of the various tax incentives applicable for donors under UK law. The UK Trustees continue to be committed to establishing a successful and vibrant UK chapter which will focus on strengthening the ties between the Marist diaspora, their South African 'brothers' and the Foundation.

UK Old Boys' Fund

The UK Old Boys' Fund supports the endeavours of the Foundation by funding bursaries, scholarships and projects as identified by the St David's Marist Foundation UK Charity Trustees.

ANNUAL REPORT 2017

List of Donors - 2017 Donors

***Some donors wish to remain anonymous and their wishes have been respected**

Champagnat Circle

(R500 000+)

WINROCC Charitable Settlement Trust (UK)

Chairman's Circle

(R100 000 – R499 999)

Cecil Renaud Charity Trust	Anonymous	Koch Foundation USA
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	Mr Kwape Mmela	
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Headmaster's Circle

(R50 000 – R99 999)

Different Foundation (RF) NPC	Mr & Mrs Patrick and Casey Sacco	St David's Friends of the Arts Circle
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	Watprop	
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Blue & Gold Circle

(R10 000 – R49 000)

Mrs Imera Astell	Mr Kevin Brewer	Anonymous
Mr Kennedy Bungane	Mr Sibusiso Buthelezi	Mr Anthony Chappel
Mr Walter Cronje	Mr Andrew Daffy	Mr Simon Denny
Enterprise Outsourcing Operations	i1Solutions	inQuba Customer Intelligence (Pty) Ltd
Lordes Batista Attorneys	Mr Derek and Mrs Sue Lotter	Mrs Nicola Rebello
Resilea (Pty) Ltd	Sir Harold Hood's Charitable Trust	St David's Waterpolo Circle
Mr Gordon Tonetti	Mr Anthony Wickins	Mr Douglas Wickins

Marist Circle

(R9 999 and under)

Mr Gabriel Ally	Mr Gareth Beaver	Mr & Mrs Michael and Nikki Benfield
Mr Ian Benning	Mr Mike Boden	Mrs Sandra Borrageiro

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Marist Circle (continued)**(R9 999 and under)**

Ms Fiona Budd	Dr Mark Bussin	Mr Duncan Butler-Wheelhouse
Dr Louis Cabri	Ms Kristy Carlisle	Mrs Layla Anver Cassim
Mr Willy Castle	Anonymous	Mr John Chemaly
Mrs Nerina Cooper	Mrs Carol Crawford	Mrs Sylvia Crichton
Mrs Cindy Cronje	Mrs Glynnis Cryer	Mr Kieran Daly
Mrs Catherine Daras	Mr Jim Davies	Mrs Linda De Agrela
Mrs Linda Deetleefs	Mrs Devitha Dehaloo	Mrs Glenda Dell
Mrs Jennifer Demartinis	Mrs Melissa Druce	Mr Johan Du Toit
Mr Mark Dunn	Mrs Veronica Ellis	Enterprise Outsourcing (Pty) Ltd
Mrs Carey Fisher-Gietzman	Anonymous	Mr Graeme Gallichan
Mrs Karina George	Mr Gerard Giuricich	Mrs Nicola Goemans
Mr Michael Gonsalves	Mr Paolo Govetto	Mr Mike Greeff
Mrs Jenny Greensill	Mrs Leigh Grobbelaar	Mrs Pamela Groenewald
Mr Andy & Mrs Lynne Hall	Mrs Tiziana Harris	Ms Carole Hatfield
Mrs Lisa Hatfield	Mr Cornelius Heyneke	Mrs Libby Hill
Mrs Susan Hudson	Mr Marc Hughes	Mr Bradley Ireland
Anonymous	Ms Doreen Johnstone	Ms Heather Joseph
Mrs Colleen Kennedy	Mrs Cheryl King	Mrs Lara Klement
Mrs Sally Knowles	Dr Jeffrey Kourie	Mr Greg Lamb

List of Donors - 2017 Donors

Mrs Fiona Land	Mr Bradley Leather	Mrs Sally-Anne Lee
Mrs Paula Lehane	Mrs Chantal Levieux	Mrs Tonilee Lutz
Mrs Belandina Maia	Mrs Amanda Marais	Mrs Belinda Marais
Mr Armando Maraschin	Mr Sergio Maraschin	Mr Steven Matthews
Mrs Lianda May	Mr Khalik Mooin Mayet	Mr Keith McKay
Mrs Thembi Meni	Mrs Brenda Mhlungu	Mr Kanyisa Mhlungu
Mrs Helen Mills	Mrs Pat Milne	Mrs Lianne Nagy
Mrs Beatrice Nieman	Mr Thami Nkabinde	Mrs Cynthia Nkosi
Mrs Allison Norton	Mr James Parkin	Mr Marco Paschkewitz
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Mrs Catherine Tarr	Mr Mike Thiel	Mrs Susan van Staden
Mr Jose Vargas	Mr Clive Venter	Mrs Tanith Wantenaar
Mrs Jantine Zoethout		



List of Donors - Prior Years (2006 – 2016)

***Some donors wish to remain anonymous and their wishes have been respected**

Champagnat Circle

(R500 000+)

Batho Batho Trust	Anonymous	Mr Robert Gumede
	Anonymous	

Chairman's Circle

(R100 000 – R499 999)

Mr Kevin Brewer	Anonymous	Cecil Renaud Charity Trust
Mr John and Mrs Joan Cowan	Anonymous	Mr Eduardo Garcia
Mr Danie Jordaan	Anonymous	Anonymous
Mr David Mabilu	Marist Old Boys' Association	Anonymous
Mr Kwape Mmela	Anonymous	Old Mutual
Pamodzi Investment Holdings	Parent Teachers Association	Anonymous
Anonymous	RGR Technologies (Pty) Ltd	Mr Gavan Ryan
Mr Robin and Mrs Alison Smith	Watprop	Mr Mark Wilson

Headmaster's Circle

(R50 000 – R99 999)

Fr Michael Austin	Mr Sanjay Bhikha	Mr Darrell Caister
Mr Tony Chappel	Dr Gianni Mariano	Mr Salvatore Osato
S Giuricich Holdings Pty Ltd	Sir Harold Hood's Charitable Trust	Mr Leigh Wilson

Blue & Gold Circle

(R10 000 – R49 000)

Mr Robert Astell	Mr V Barbaglia	Prof Peter and Mrs Sue-Anne Beale
Mr Ian Benning	Mr Avinash Bhatt	Mr Vincent Boule
Mr Rowan Brewer	Mr Bruno Carleo	Mr John Chemaly
Mr Richard Cohen	Mrs Sylvia Crichton	Mr Walter Cronje
Mrs Naseema Desai	Mr Paulo dos Santos	Mr Paul Edey
Mrs Tracy Ellwood	Mr Brendan Gace	Mr Peter Gerard
Mr Gerard Giuricich	Mr Julian Giuricich	Glencore
Mr Mike Greeff	Mrs Jenny Greensill	Grade 7 (2007)

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List of Donors - Prior Years (2006 – 2016)

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Blue & Gold Circle

(R10 000 – R49 000)

Mr Andy & Mrs Lynne Hall	Mr Guy Hayward	Mrs Heather Hodgson
Mrs Brenda Hughes	Mr Duncan Hyslop	Mr Bradley Ireland
Mrs Colleen Kennedy	Mrs Lara Klement	Mrs Sally Knowles
Mr Conrad Kolkenbeck-Ruh	Mrs Fiona Land	Mrs Celeste Latilla-Campbell
Mr Ivo Lazic	Lordes Batista Attorneys	Mr Derek & Mrs Sue Lotter
Mrs Belinda Marais	Mr Sergio Maraschin	Mr Steven Matthews
Mr Mark McCreedy	Matric Group (2006)	Matric Group (2007)
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Anonymous	Mr Gianpaolo Pera	Mr Patrick Quarmby
Rand Merchant Bank	Mr Roberto Rossi	Mr Kees Schilperoot
Mrs Janet Skeen	Mr Dave Smith	Mr Patrick Smith
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Anonymous	Mrs Anneke Thomson	Tiber Bonvec Construction
Mr Gordon Tonetti	Mrs Teresa Truda	Mr Sim Tshabalala

Mr Jose Vargas	Anonymous	Anonymous
Mr Craig Wilkinson	Mr Malcolm Williams	Mr Rick Wilson

Marist Circle

(R9 999 and under)

Mr Marc Ackermann	Mrs Gail Adair	Mrs Serena Agar
Mrs Cheryl Ah Sing	Mrs Nicole Alcock	Mr Anthony Alexander
Mrs Dalene Allen	Mr Gabriel Ally	Mrs Glenda Anderson
Mr Phil Andrew	Mrs Carol Ansell	Mr Mark Archer
Mr Malcolm Arnot	Mrs Caron Askew	Mr Geoffrey Asman
Mr Mark Attieh	Mr Clarke Atwell	Mr Stuart Ausmeier
Mrs Victoria Barclay	Mr Frederick Barnard	Mr Llewellyn Barnard
Mrs Elia Barradas	Mr Mike Bath	Mr Rajeev Batohi
Prof Peter & Mrs Sue-Anne Beale	Dr Clive Beamish	Mr Mark Beard
Mr Gareth Beaver	Mr Colin Beck	Mr Brendan Becker
Mrs Karina Bedworth	Mrs Janine Behr	Mr Matthew Benfield
Mr Michael Benfield	Mrs Nikki Benfield	Mr Glen Bennett

List of Donors - Prior Years (2006 – 2016)

***Some donors wish to remain anonymous and their wishes have been respected**

Marist Circle (continued)

(R9 999 and under)

Mrs Nicola Bennett	Ms Shelley Bennett	Mrs Susan Benvenuti
Mr Anthony Bertasso	Mr Warren Bessler	Mr Gerard Besson
Mr Theunis Bester	Mr Richard Binns	Mr Justin Bitter
Ms Sibongile Biyela	Mr Mike Boden	Mrs Karen Bouic
Mr Mark Bowman	Mrs Natasha Breen	Mrs Lindy Breytenbach
Mr M Brickman	Mrs Carole Bridges	Mr John Broadway
Mrs Hilda Brook	Mrs Natalie Bryan	Ms Fiona Budd
Mrs Fiona Bullock	Mr Kennedy Bungane	Mr Iain Busschau
Mr Patrick Busschau	Mrs Sarah Busschau	Dr Mark Bussin
Mr Duncan Butler-Wheelhouse	Mr Luis Buxman	Dr Louis Cabri
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Mrs Michelle Carr	Mrs Anneke Carter	Castle Lager (SAB Miller)
Mr Willy Castle	Catholic Institute of Education	Dr Alec Chemaly
Ms Penelope Chenery	Mr Mark Chidrawi	Mr Mduduzi Chonco

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Comrades in Arms (2011)	Mr Andrew Cooper	Mrs Jennifer Cooper
Mrs Nerina Cooper	Ms Astrid Corubolo	Mrs Janice Costa
Mr Paul Coucourakis	Mrs Iva Craven	Mrs Carol Crawford
Mr James Cronin	Mrs Cindy Cronje	Mr Clive Cross
Mrs Gail Cross	Mrs Glynnis Cryer	Mr Paul Curtis
Mr Augustinho Da Costa	Mr Jorge Da Silva	Mr Andrew Dacre
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Mr Jim Davies	Ms Sarah Davies	Mrs Carol Davison
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Mrs Linda Deetleefs	Mrs Glenda Dell	Mrs Jennifer Demartinis
Mrs Cindy Dempers	Mr Gary Denysschen	Mr Mark Di Nicola
Dr Helen Didcott	Ms Caron Dilks	Mrs Debbie Doig
Mr Luke Doig	Mrs Colleen Donaldson	Mrs Belinda Dos Santos

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List of Donors - Prior Years (2006 – 2016)

***Some donors wish to remain anonymous and their wishes have been respected**

Marist Circle (continued)

(R9 999 and under)

Mr Tanya Dos Santos	Mr James Doyle	Mrs Faye Drew
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Mr David Duarte	Mrs Busisiwe Dube	Mr Graham Dunford
Mr Mark Dunn	Mrs Helga Edwards	Mrs Julie Egenrieder
Mr Chris Elfick	Mrs Colette Erwee	Mr Trefor Evans
Mr Rei Farinha	Mr Brian Fatti	Mr Neil Ferguson
Mr Colin Fermoyle	Mrs Nicky Ferreira	Mrs Estela Ferrer
Mrs Carey Fisher-Gietzman	Mr Craig Fitzgerald	Mr Patrick Fitzgerald
Mrs Bridget Fleming	Ms Tusi Fokane	Mrs Beverley Forbes
Ms Ana Forssman	Mr Christopher Forssman	Mr Elton Fortuin
Mr Fanie Fourie	Mr Jon-Pierre Fourie	Mr Gavin Fox-Smith
Mrs Juliet Franklin	Mr Simon Franklin	Mr David Friedman
Mrs Claire Frost	Mr Tim Frost	Mr Simon Fry
Dr Chris Fuller	Mrs Georgina Fuller-Good	Mr Andrew Fussell
Mr Shane Gaffney	Mr Graeme Gallichan	Mr Michael Gallow
Mrs Beth Ann Galvin	Mr David Gauld	Mr Kenny Geemooi

Ms Salma Geemooi	Mrs Christina Geere	Mrs Beverley Geldenhuys
Mrs Karina George	Mrs Nicolette Glanville	Mr Dirk Goedhart
Mrs Nicola Goemans	Ms Christine Goetsch	Mrs Moira Golden
Mrs Marianne Gomes	Mr Michael Gonsalves	Mrs Lucy Gorman
Mr Paolo Govetto	Grade 5E (2011)	Mr Cameron Gray
Mr Christopher Grieve	Mr Glen Griffin	Mrs Leigh Grobbelaar
Mrs Pam Groenewald	Mrs Genevieve Grossmann	Mr Gustavo Gutierrez-Garcia
Mr David Haddon	Mr Michael Halhead	Mr David Hancock
Mr Lloyde Hanson	Mrs Sue Hardie	Mrs Tiziana Harris
Mr John Harrison	Mr Robert Hartmann	Mr Nigel Harvey
Rabia Hassan-Lundell	Ms Carole Hatfield	Mrs Lisa Ann Hatfield
Mr Michael Haupt	Mrs Janine Haywood	Mrs Clare Hedding
Mrs Patricia Herbert	Mr Dave Hill	Mrs Libby Hill
Mrs Liz Hilligan	Mr Marc Hindle	Mrs Serena Ho
Mr Leighanne Holmes	Dr Wayne Hon	Mr Graham Hope
Mrs Loretta Hope	Mr David Hope-Jones	Mr Robert Horsfield
Mr Nazeem Howa	Mr Marc Rupert Hughes	Mrs Kim Hulett

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*List of Donors - Prior Years (2006 – 2016)****Some donors wish to remain anonymous and their wishes have been respected***Marist Circle* (continued)**(R9 999 and under)**

Mr Sean Hulett	Mr Charl Human	Mr Hans Hunink
Mrs Arlene Hunkin	Mr Duncan Hunter	Mrs Angela Hutter
Mrs Rufaida Ismail	Mrs Donnali Jagga	Mr Gerard Jagga
Mr Daryl Jago	Mrs Miranda Jansen Van Rensburg	Ms Megan Jarvis (Hughes)
Mrs Pippa Jarvis	Anonymous	Mr John Jericevich
Mr Ian Johnston	Ms Doreen Johnstone	Mr Adam Jones
Mrs Sharon Jones	Mrs Stella Jones	Ms Heather Joseph
Mrs Alitia Juds	Mr Richard Jurgens	Mr & Mrs Paul and Veruschka Kalell
Mr Brian Kalil	Mr Mark Kalil	Mr Satoshi Kaneta
Mr Delon Katz	Mr Robert Kelly	Mrs Lisa Kenealy
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Mrs Tanya King	Mr Jonathan Kirby	Mrs Kerry Kleinhans
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Mrs Nicola Lebos	Mrs Paula Lehane	Mr Christoph Leisewitz
Ms Wendela Leisewitz	Mr Mark Lellyett	Mrs Michele Lewis
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Mr Mike Macfarlane	Mr Richard Mackay	Mrs Carolyn Mackenzie
Mr Angus MacRobert	Mrs Belandina Maia	Mrs Amanda Marais
Mr Terence Marais	Mr Armando Maraschin	Mr Gary Marius
Mr Darryl Maroun	Mr Nicholas Marques	Mrs Michelle Marsden

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List of Donors - Prior Years (2006 – 2016)

***Some donors wish to remain anonymous and their wishes have been respected**

Marist Circle (continued)

(R9 999 and under)

Mr Mario Martins	Mrs Busisiwe Mashiane	Mrs Andrea Maskell
Ms Monica Matias	Mrs Sese Matlapeng	Mr Brady Matthews
Mrs Irene Maxton	Mrs Lianda May	Anonymous
Mr Sbo Mbongwe	Mr Mark Mc Jannet	Mr Daniel Mc Keen
Mr Andrew McArthur	Mr Connor Mcfadden	Mr Dave McKenzie
Mr Peter McLoughlin	Mr Garwen McLuckie	Mrs Alison Melvill
Mrs Hayley Menday	Mrs Alida Mendes	Mr Alex Mgadzah
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Mr Gregory Murphy	Mr Jim Mustae	Mr Brian Muzarewetu
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Mrs Mendie Ndimande	Mr Charles Nell	Mr Matthew Nicholls
Mrs Beatrice Nieman	Mr Thami Nkabinde	Mrs Cynthia Nkosi
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Mr George Procommenos	Mrs Brigitte Purchase	Mr Matthew Purchase
Dr Howard Radford	Mr Paul Ralphs	Mr Sydney Ramutla
Mrs Chantal Ratcliffe	Mrs Fatima Rautenbach	Mr Glenton Rebello
Mr Paul Rebello	Mrs Kimberley Reeves	Mr Steve Reitzer

List of Donors - Prior Years (2006 – 2016)

***Some donors wish to remain anonymous and their wishes have been respected**

Marist Circle (continued)

(R9 999 and under)

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Mr Ivo Riva	Mrs Laura Rizzo	Mrs Alison Roberts
Mrs Annabell Roberts	Mrs Brenda Roberts	Mr Sean Roberts
Mr James Rogers	Mrs Julie Roman	Mr Andrew Rose
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Mrs Bronwyn Stewart	Mr Paul Steyn	Mrs Vanessa Steyn
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Mr Luiz Torres	Mr Michael Traill	Mr Ian Trethowan
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List of Donors - Prior Years (2006 – 2016)

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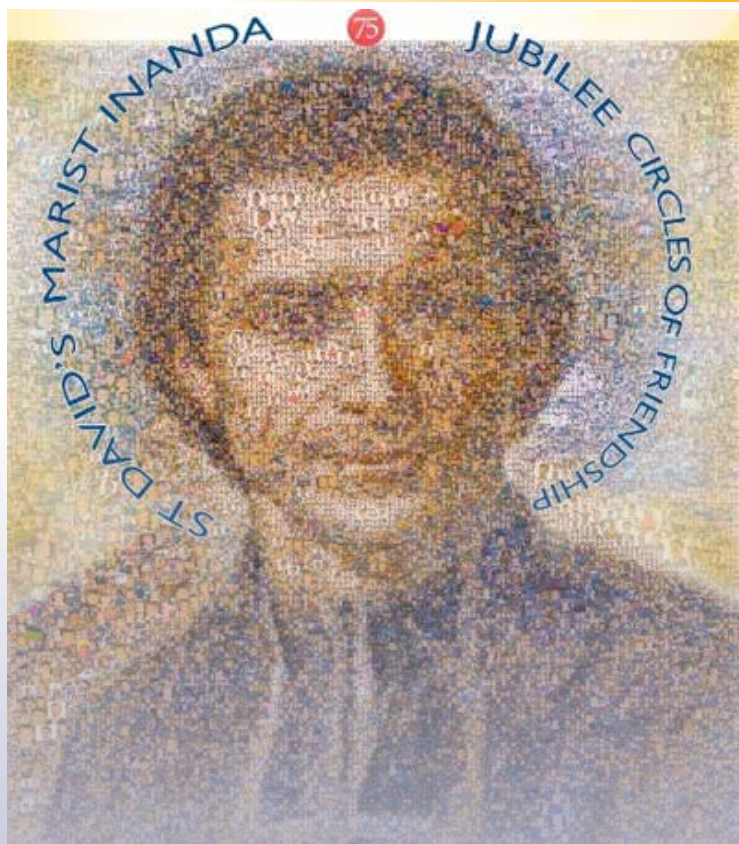
Marist Circle (continued)

(R9 999 and under)

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Mr Royce van der Zwan	Mr & Mrs Jacco and Lara van Harn	Mr Stephen Van Niekerk
Mr Marius van Reenen	Mrs Kim Van Rensburg	Ms Sharon Van Rooyen
Mrs Sue van Staden	Anonymous	Mrs Marilise van Zyl
Mr Clive Venter	Mrs Deborah Viljoen	Mrs Colleen von Bardeleben
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Mr Ernst Vosloo	Mrs Patricia Vosse	Ms Bindya Vyas
Mrs Kim Walbeck	Mr David Wallington	Mrs Tanith Wantenaar
Mr Clive Watkinson	Mr David Watson	Mrs Shelley Watson
Mrs Dianne Webb	Mrs Tammy Webber	Mrs Kristin Welton
Mrs Cheryl White	Mrs Elaine Whittle	Dr Louise Whittaker
Mr Douglas Wickins	Mr Andrew Widegger	Mr Tony Williams
Mr Pete Winn	Mrs Clare Wood	Mrs Lara Ann Wood
Mr Ross Wood	Ms Kirsten Woods	Mr John Wright
Mrs Deborah Zambon	Mrs Susan Zenha	Ms Jantine Zoethout



Montagne Day Pledges 2017



St Marcellin Champagnat 75th Jubilee Photo Collage
(Unveiled at Montagne Day Mass 28 October 2016)

Designed by Mr Sheldon Rose-Reddiar of St David's Marist Inanda, and incorporating head shots of all the St David's Pupils and Staff of 2016

(Matric Class Year Circles)

Montagne Day, and the Montagne Day Pledge campaign, was launched at St David's Marist Inanda in 2016, in remembrance of St Marcellin Champagnat's meeting with the dying young Jean-Baptiste Montagne on 28 October 1816 – a meeting which inspired his vocation to found the Marist teaching order. In the spirit of the 75th Jubilee and the Marist value of 'Love of Work', each St David's boy was encouraged to raise, through his own efforts or acts of service, R75 to contribute to the Jubilee Circles of Friendship initiative, in support of a Bursary for a young boy in need. These donations formed the start of each year group's own Jubilee Circles of Friendship as per the Matric Years that they will eventually become, for example, those boys who were in Grade 6 in 2016 will be the Matric Class of 2022. Montagne Day takes place each year at St David's on or around 28 October and during 2017 each boy was encouraged to raise R100 towards his Pledge.

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Montagne Day Pledges 2017

Grade 00 (Matric Class of 2030)

Oliver Dryer	Sahil Govender	Renzo Ferrari
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Grade R/0 (Matric Class of 2029)

Alecio Correia	Michael Grota	Andrew Renouprez
Connor Grice	Liam Mc Jannet	Owen Vorwerg
Liam Viljoen	Riley Silver	Sam Thiel

Grade 1 (Matric Class of 2028)

Nicholas Fourie	Angelo Hojem	Cristian Gomes
Andrew Becker	Ashley Becker	Sam Meyer
Greg Stainforth	Luke Wickins	Ricardo Torres
Luke Pierce	Ben Gorman	Matthew Roberts
Yik Kei. Julian Ip	Michael Davidson	

Grade 2 (Matric Class of 2027)

Giorgio Ferreira	Troy Katz	Luke Welton
Thomas Wilmot	Michael Drew	Maksymilian Pawlak
James Hulett	Aiden Smits	John Lamb
Max Di Nicola	Andile Mnikathi	Abahle Mhlanzi
Matthew Charter	Jatin Nanan	Dominic Shimmin
Rupert Schonborn	Christopher Williamson	Michael Williamson
	Ethan Silver	

Grade 3 (Matric Class of 2026)

Nicolas Harris	Remo Ferrari	Reese Hill
Giulio De Villiers	Tome Garcia Del Rio	Zach Fourie
Roberto Mariano	Fabio Morse	Connor Mc Jannet
Dylan Vorwerg	Luke Viljoen	Benjamin Viljoen
Jess Webber	Yadav Nanna	Timothy Grossmann
	Daniel Rautenbach	

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*Montagne Day Pledges 2017***Grade 4 (Matric Class of 2025)**

James Askew	Liam McFadden	Kallen Pick
Aaron Cilliers	Matteo Scarcella	Luke Towell
David Kalil	Christos Stefanakis	Ben Archer
Joshua Kleinhans	Hayden Thomas	Luke May
Robbie Hayward	Luca Di Nicola	Sam Bruwer
Marco Bitter	Nicolas Jansen van Rensburg	Oliver Maskell
	Lemuel Muzarewetu	

Grade 6 (Matric Class of 2023)

Sibusisu Chemaly-Parker	Jett Wingate-Pearse	Brandon Archer
Andrew Kleinhans	Wade Lington	Samuel Blumeris
Peter van Niekerk	Alex Hayward	Alessandro Gasparotto
Tristan Duarte	Jack Bruwer	Paulantonio Mariano
Luke Watkins	Connor Woods	Mateo Vargas
Jayden Jagga	Hylton Lotter	Thomas Charter
Christopher Grossmann	Nicholas Rautenbach	

Grade 5 (Matric Class of 2024)

Joao Branco	Andrew Holmes	James Pearson
Diego Ferreira	Alex Renouprez	Christopher Tarr
Matthew Crawford	Vincent Kibue	Gabriel Naidoo
Jensen Welton	Andreas Yiallouris	Luke Salmon
Cameron Cochrane	Mudiwa Ndimande	James Maia
Keanu De Andrade	Theo Dreyer	

Grade 7 (Matric Class of 2022)

Ben Fourie	Benjamin Frost	Samuel Hartmann
Felix Jenkins	Matteo Buxman	Jared Reid
Luca Ferreira	Jack Heinzelmann	Aidan Krog
Aidan Hope	James Wilmot	Dominic Di Nicola
Jasper Druce	Liam Graham	Liam Howell
Brett Simpson	Kwayedza Chihota	

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Grade 8 (Matric Class of 2021)

Dylan Asman	Luke King	Giuliano Maraschin
Lyndon Skei	Leruo Molise	Bolu Orimoloye
Bradley Becker	Matthew Bester	Ryan Huiskamp
Pablo Viudez	Nathan Berlin	Vuyo Mpofo
Connor Greyling	Tsungai Murahwi	Jordan Nunes
Mohamed Cassim	Neil Heyneke	William Fyffe
Mika Lindermann	Logan le Roux	Matthew Doubell
Massimo Araujo	Tatenda Kandengwa	Kenna Esipisu
Tsungu Murahwi	Dale van der Merwe	Christopher Wymers

Grade 9 (Matric Class of 2020)

Stehan Fourie	Samuel Becker	Rhys Hunnink
Kevin Asman	Aidan van Renen	Luca von Poncet
Jeffrey Kimani	Luke Lawson	Richard de Coster
Luke Krog	Araav Sojen	Max Melvill
Luc Bouic	Bokang Seaka	Brendan Craven
Konrad Naegele	Blake Friedman	Harry Nicolaou
Maxwell Maia	Joshua Miller	Jack Juds
Ronan Arp	Liam van der Walt	Adam Simpson
Jayden Marais	Stuart Twine	Dante Bedworth



Grade 10 (Matric Class of 2019)

Michael Farr	Sebastian Buxman	Sebastian Riva
Devon Rouessart	Graeme van Niekerk	Kyle Keegan
Matthew Menday	Harrison Le Clezio	Malaika Gantsho
Michael Geere	Michael Tselentis	Sipho Moloji
Stuart Groves	James Daly	Miguel Torres
Michael Todd	James Graham	James Edwards
	Keenan Droge	

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Grade 11 (Matric Class of 2018)

Thomas Clegg	Oliver Hinton	Ross Askew
Thomas King	Sasha Muller	Gregory Kourie
Marcell Scheepers	Julian Wingate-Pearse	Themba Biyela
Ritvik Sojen	Nicholas Houze	Joshua McLean
James Breytenbach	Trey Breytenbach	Justin Du Toit
Justin Duarte	Kieran Wrightson	Thomas Weeden
Leo Melvill	Rhodes Pritchard	Michael Lowings
Kyle Bove	Christo Konidaris	Bradley Morris
	Ethan Simpson	

Grade 12 (Matric Class of 2017)

Alistair Dunn	Jason Farr	Rupert Hartmann
Brynn Hunnink	Matthew Truscott	March Strauss
Benjamin Dunn	Merrick Hughes	Gareth Aspinall
Adrian Edwards	Ziyaad Lundell	

Matric Class of 2016

	Joshua Clegg	
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Meet the Trustees

Andy Hall (Chairman)

Andy is CEO at Adcock Ingram Holdings Limited, where he has been for the past eleven years. Prior to this Andy was at Ernst & Young for 13 years, as a partner in the assurance practice, in charge of Life Sciences. Andy spent his early years in retail pharmacy and at Pfizer and is a Pharmacist and Chartered Accountant by qualification. He is married to Lynn, who is also a Pharmacist and they have two sons, Travis and Justin – Justin matriculated from St David's in 2016 and Travis matriculated from St David's in 2015.

Simon Denny (Vice-Chairman)

Simon is Managing Director and Head of Investment Banking at Deutsche Bank in South Africa. Simon specialises in corporate finance, advising local and global corporates on mergers and acquisitions, equity and debt capital raising. Simon matriculated from St David's in 1994 and previously served as a Trustee of the Old Boys' Bursary Fund and on the Committee of the Old Boys' Association. Simon holds BCom, BCom (Hons) and LLB degrees and is a qualified Chartered Accountant.



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Meet the Trustees

Brother Jude Pieterse

Br Jude served as Teacher, Principal and Provincial in the former Marist Province of South Africa. He founded the Catholic Institute of Education and also served as Secretary General of the Southern African Catholic Bishops Conference. When the new Marist Province of Southern Africa was formed he was appointed the first Provincial. Over the years he has served on a variety of committees, boards and trusts.

Tony Chappel

Tony matriculated at Christian Brothers College in Springs and is a B.Com LLB graduate from Wits University. He is a practising attorney and has spent his professional life at Norton Rose Fulbright (previously Deneys Reitz), where he became a partner in 1987. He practises in the construction and professional liability unit of the firm. Tony is married to Helen and they have five children: their two sons were educated at St David's. Tony is a past Chairman of the Board of Governors and a founding Trustee of the Foundation.

Gianni Mariano, PhD

Gianni holds a doctorate in Management and is a Chartered Marketer. He is co-founder and CEO of the Mastrantonio Group and is Director of Colle Rosso, a marketing strategy consultancy. He is a member of the Business and Arts South Africa (BASA) Board as well as a founding member of the BASA Mentorship Programme and is Chairman of the Board at Artist Proof Studio. Gianni is also a member of the Vega School of Brand Leadership's Regional and National Councils and Chairman of the Sisters of Mercy General and Education Trusts. Gianni is married to Manuela and they have three children – both of their boys were educated at St David's. Gianni is a Marist Old Boy and a founding Trustee of the Foundation.

Conor McFadden

Conor matriculated from St David's in 1991 and holds a BA, LLB, HDip Company Law and LLM (Tax) from the University of the Witwatersrand. He is a practising attorney and a partner at Fasken, an international business law firm. He specialises in

corporate tax and mergers and acquisitions. Conor is married to Wendy and they have one son who is at St David's.

Darrell Caister

Darrell is an Old Boy of St David's and was the 1986 Head Boy. Darrell previously served as Chairman of the Old Boys' Committee for four years. He studied law and currently serves as a trustee on numerous funds, acts as a director, is a shareholder in various companies and runs a electrical, control and instrumentation construction company specialising in large industrial plants and mines throughout Africa. Darrell has four children and a grandson – his two boys were both schooled at St David's from Gr 0 to Gr 12.

Tyson Sithole

Tyson is currently employed at Standard Bank, in the Principal and Structured Finance team within the Investment Bank Division. He joined the bank in 2013 on the Corporate and Investment Banking graduate programme. Tyson matriculated from St David's Marist Inanda in 2007 and was the

Meet the Trustees



recipient of an academic bursary from the school in 2003. He obtained specific honours for Academics and General Honours in his final year. Tyson was also a College Prefect and Deputy Head of House. In Matric, Tyson was awarded a Gallagher Scholarship for his tertiary studies. The scholarship is awarded to five students in South Africa on an annual basis to attend the University of Cape Town. He holds a Bachelor of Business Science degree with honours in Finance from UCT. Tyson is also a Trustee on the Temba Bavuma Foundation, which seeks to empower children from previously disadvantaged backgrounds through sport and education.

Mike Greeff: **(ex officio – Director:** **Marist Schools Council)**

Mike joined St David's from the business world having run his own business for eight years in the International Development Finance arena. Mike was involved with St David's as a consultant several years prior to his appointment as Chief Executive of St David's. In April 2015 he was appointed Director of the Marist Schools Council - a position which increases Mike's involvement with all aspects of the Marist world, and the five Marist Schools in South Africa. In 2016 Mike was invited to serve on the General Mission Committee working with the General Council on matters pertaining to the Marist Institute globally.

John Chemaly **(Chairman of the Board of Governors)**

John is the Chairman of the St David's Board of Governors and has served the board for several years. He has recently joined Discovery, in the role of Chief

Risk Officer, assisting the team in building the banking platform. John is married to Rene and together, they have two sons. After starting their schooling in Grade 00, both sons matriculated at St Davids – Matthew at the end of 2015 and Luke at the end of 2016 - and are currently studying in Cape Town.

Mike Thiel **(ex officio– Executive Headmaster)**

Mike joined St David's as Headmaster of the High School in January 2014. Educated at Christian Brothers' College, Kimberley and the University of Cape Town, Mike has since been headmaster at CBC Kimberley, Clifton College and the Dominican Convent School. Mike believes strongly in the role of independent education to transform South African society and is committed to innovative structures to achieve this, with the work of the Foundation being critical to do this in the St. David's context. Mike is married and has four children, with whom he enjoys time away in the bush and reading – he hopes one day to find balance between his work and family life.

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Meet the Trustees

Graeme Edwards, Phd **(ex officio – Head: Prep School)**

Graeme has 27 years' experience in education of which 18 have been in the position of Headmaster. He completed a Master's Degree in Education (cum laude) at the University of Johannesburg in 2008 and achieved his Doctorate in Education in 2017. Graeme has held positions of office in professional associations. These include Chairman of ISASA (Central Region) and the Catholic Schools Council (Johannesburg Region). Graeme served on the Board of Special Olympics South Africa from 2006 to 2011. He is married to Terry and they have two children, aged 20 and 23, both are products of Catholic education.

Willy Castle **(ex-officio - Marist Old Boys' Association Chairman)**

Willy was educated at St David's Marist Inanda, and entered Grade 1 in 1957. The Marist Brothers had a big influence in Willy's life and took care of him whilst he was at school. He was a prefect

and obtained his Honours blazer in Matric. After matriculating Willy worked at Barclays Bank, African Eagle Life and studied at the JCE before joining the staff at St David's in 1978. He is married to Linda and has a daughter, Robyn, and two sons, Matthew and Andrew, who both matriculated at St David's. During 2014 Willy was Headmaster of the Prep School and is currently Chair of the Marist Old Boys' Association.

Lara Klement **(ex officio – Advancement Manager)**

Lara completed her honours degree in Social Work in 1993 and worked as a counsellor before starting her own businesses in 1999 - a marketing consultancy and an education and training consultancy specialising in working primarily with schools but also with corporate clients. Lara was appointed as Foundation and Marketing Manager after working with St David's as a marketing consultant. This position has evolved into that of Advancement Manager, a position Lara has held since the start of 2014. She is married with 2 children.

Fiona Budd **(Foundation Manager)**

Fiona trained in Durban and at the Royal Ballet School in London, UK, dancing professionally with PACT Ballet for seven years, before working for a private bank. In 2000 she was one of the 6 Founder Members of The South African Ballet Theatre where she also danced as Senior Soloist, before taking the reins as Managing Director. In 2011 she was selected as one of the first ten South African Volunteers on the Vodacom Change the World Programme, working as Fundraiser and Marketer for the Sandton SPCA. In 2012 she joined CAF Southern Africa (a non-profit working to facilitate giving, philanthropy, social investment and volunteering) as Business Development Manager and presented on behalf of CAFSA at the international WINGS Philanthropy Conference in Istanbul, Turkey, in March 2014. In October 2014 she joined the St David's Marist Foundation where she is currently Foundation Manager.

CONFORTARE ESTO VIR
(Take courage and be a Man)





ST DAVID'S MARIST FOUNDATION

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Marist Foundation
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THANK YOU FOR YOUR CONTINUED SUPPORT!